

INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA
GENERAL MEETING - NOVEMBER 15, 2018

BALLOT PAPER
(article 22 of the Portuguese Securities Code)

Shareholder's name: _____
Number of shares owned: _____
Number of votes (*): _____

	Vote cast (mark with an X the desired choice)		
	In favor	Abstention	Against
1. a) Parcaixa proposal for conversion of preferred shares without voting rights in ordinary shares			
1 b) Board of Directors proposal for conversion of preferred shares without voting rights in ordinary shares			
2. Change of articles 13-A and 6 of the company bylaws			
3. Proposal to be submitted to the Special General Meeting of shareholders holding non-voting preferred shares			

The Shareholder,

The signature shall be accompanied by a photocopy of the shareholder's identity document, or, should such shareholders be corporate shareholders, such signatures shall be duly certified by a public notary to be valid.