

INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA
GENERAL MEETING - APRIL 28 2015

BALLOT PAPER
(article 22 of the Portuguese Securities Code)

Shareholder's name: _____
Number of shares owned: _____
Number of votes (*): _____

	Vote cast (mark with an X the desired choice)		
	In favor	Against	Abstention
1. 2014 individual report and accounts			
2. 2014 consolidated report and accounts			
3. Proposal for application of results related to fiscal year 2014			
4. General assessment of the performance of the Board of Directors and Auditing of the Company			
5. Remuneration policy for the administration and audit boards of the Company			
6. Proposal for acquisition and sale of own shares			

The Shareholder,

The signature shall be accompanied by a photocopy of the shareholder's identity document, or, should such shareholders be corporate shareholders, such signatures shall be duly certified by a public notary to be valid.