



**INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA**

(Public Held Company)

Headquarters: Rua Braamcamp, n.º 40 -9D, 1250-0050 Lisbon, Portugal

Share Capital: € 180,135,111.43

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and  
Company Registration no. 500 137 994

**NOTICE**

To comply with the law and applicable regulations, Inapa – Investimentos, Participações e Gestão, SA (“Inapa”) informs that José Manuel Félix Morgado has resigned to his mandate as director of the company and, consequently, to his functions as Vice-Chairman of the Board of Directors and CEO.

Following number 2 of article 404 of the Portuguese Companies Act, the resignation will produce its effects from June 30, 2015.

Lisbon, June 1 2015