



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(Public Held Company)

Head Office: Rua Castilho, n.º 44 -3.º floor, 1250-071 Lisbon, Portugal

Share capital: € 150 000 000,00

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and
Company Registration no. 500 137 994

Closing of acquisition of Burgo's paper merchandising business in Spain "EBIX"

Following the April 21st announcement and after concluding the due diligence process, Inapa Investimentos, Participações e Gestão, SA informs that– through its subsidiary Inapa España Distribución de Papel, SA – has formalized, on July 2nd in Madrid, the acquisition, to Burgo Group, of the paper merchandising business in Spain denominated EBIX.

The acquisition of EBIX business includes the customer base, own brands and trademarks, part of stocks and tangible assets essential to business and the transfer of employees and warehouse lease contracts. Debt or other contingencies are not transferred to Inapa.

With this transaction our Group reinforces its leadership position in Spain, becoming the third largest paper distributor, with a market share of 20%

The acquisition is in line with the Group strategic guidelines for 2010-2012 presented in the last Shareholders Meeting. With this business our Group reinforces its positioning in the Spanish market and expects to achieve commercial, operational and administrative synergies.

On a consolidated level it is estimated that, on the first full year, Inapa sales will increase by 5% in volume and value and recurrent EBITDA by 10%.

Lisbon, June 5th 2010