



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(Public Held Company)

Headquarters: Rua Castilho, n.º 44 -3.º floor, 1250-071 Lisbon, Portugal

Share Capital: € 204 176 479.38

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and
Company Registration no. 500 137 994

ANNOUNCEMENT: QUALIFIED STAKE

In conformance with the provisions of Paragraph 1 of Article 17 of the Securities Exchange Code (“the CVM code”), Nova Expressão SGPS, SA has notified Inapa – Investimentos, Participações e Gestão, SA, in accordance with article 16 of the aforementioned CVM Code and article 2 of CMVM regulation 5/2008, that it has reached 5% of the share capital and voting rights in this entity.

The qualifying holding was reached after the acquisition of 34,132 shares by Nova Expressão SGPS, SA on the market in February 14th 2012, holding a total of 7,500,000 shares, representing 5.00% of the voting rights.

Nova Expressão SGPS, SA informed also that Pedro Duarte de Almeida Teles Baltazar holds 99.99% of its share capital.

Lisbon, February 15th 2012