

INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(Public Held Company)

Headquarters: Rua Braamcamp, n.º 40 -9.º D, 1250-050 Lisbon, Portugal

Share Capital: € 204 176 479.38

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and

Company Registration no. 500 137 994

ANNOUNCEMENT

For the purposes of fulfilling article 16 of the CVM Code relatively to qualified holdings, Inapa informs that under Article 342. of the Companies Act the preferred shares have now voting right.

Lisbon, April 23 2014